



Stillwater Boating Club Inc

## **STILLWATER BOATING CLUB INC**

Minutes of the Annual Committee Meeting

**Held Sunday 6 August 2023**

**Meeting declared open: 2:07pm**

### **PRESENT:**

Attendees list attached to Secretary's records.

### **APOLOGIES:**

Kevin Hawkins & Liz Norquat, Peter & Sharon Segrove, Keith Dick, Toni Cottingham & Aaron Fitness, Jason Sager, Rob Nell, Andrew MacCallaugh, Gareth Duncan, Matt Bosley, Gemma Fielding, Adam Fielding, Ryan Barnett

### **MINUTES OF THE PREVIOUS MEETING**

The minutes of the previous meeting have been read and accepted as a true and accurate record.

Minutes Accepted

Moved: Fiona Haylock

Seconded: Keith Maslen

All agreed

So carried

### **MATTERS ARISING FROM PREVIOUS MINUTES:**

Nil

### **INWARDS CORRESPONDENCE:**

Nil

### **OUTWARDS CORRESPONDENCE:**

Nil

### **MATTERS ARISING FROM CORRESPONDENCE:**

Nil



### **ACCOUNTANT/TREASURER'S REPORT:**

Michelle presented the Financial Report and Accountant's Report for 2023.

Please note that once financial reports are passed at each meeting, they are uploaded to the Incorporated Societies website, so are available there for all to view.

Accountant's report included notes below:

1. Trading income increased by \$65,614 to \$213,666 (L/yr \$148,052). Last year trading was impacted by Covid restrictions.
2. Gross margin was 36% (L/yr 48%). You should review your bar and kitchen pricing to ensure all club costs are being covered, given general increases to food, beverages, and wages.
3. Direct costs totalled \$123,841 (L/yr \$77,824). This consisted of Bar/Admin Wages \$100,607 (L/yr \$91,044) and Yard Wages \$24,311 (L/yr \$19,398).
4. Overall trading income was a Loss of \$ 45,496 (L/yr \$7,313) however last year's wages were offset by significant MSD Covid Relief of \$30,058.
5. General Club Revenue increased by \$19,948 to \$138,237 (L/yr \$118,289). Expenses against general revenue totalled \$9,900 (L/yr \$9,642).
6. There were significant repairs and maintenance for the Yard totalling \$25,514 (L/yr \$9,348). This included trolley refurbishment and repair, jetty/wharf repairs and metal site works. Repairs and maintenance for the Clubhouse totalled \$5,761 (L/yr 1,792).
7. Club assets totalled \$257,979 and new items included bar leaner table and 2 x TV's for the Club. Some items were removed from the asset register as either scrapped for no value or disposed of. There was a loss on disposal of \$905. Depreciation expense of \$25,344 was included in the financials for the 2023 year.
8. The Club had an overall Loss of \$43,128 (L/yr \$5,728 profit). **Without depreciation Loss was \$17,785 for the year.** The loss is driven by the \$45k trading loss indicating that prices must increase to keep the club viable. A 20% increase in trading revenue of \$213K would produce extra profit of \$42k. If profit (after depreciation) is neutral, depreciation creates a reserve essential for future capital spending.



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9. Accounts Receivable totalled \$24,418 and there were bad debts of \$294 written off during the year. Accounts payable were \$3,220 and PAYE due at balance date was \$1,309.
10. ASB bank accounts totalled \$29,681 (L/yr \$51,151) and include the surplus Covid subsidy which should be set aside for repayment.

Michelle's Comments:

- First trading year without interference from Covid restrictions.
- Overall, the summer presented notable bad weather which has affected bar sales across the season due to closing also.

Questions:

- Mark Lyes queried what the \$75,000 cost to run the bar comments includes, Michelle explained this covers stock costs from alcohol, cleaning products, snack foods etc. Further adding the bar sales have decreased this season by about \$20,000.
- Mark commented further on the yard costs being used to support the club loss.

Accountant/Treasurers Report be accepted:

Moved: Thomas Evans  
Seconded: Malcom King  
All agreed  
So carried

No more questions

Financial accounts presented and copies made available.

Financial Accounts be accepted:

Moved: Thomas Evans  
Seconded: Malcom King  
All in favour  
So carried



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### **YARD REPORT:**

- Created online booking forms for the Grid.
- Jetty now can be booked online.
- Changes in the yard have been made to allow for better movement of boats across the yard.
- Improved health and safety of the yard, with it now being fully fenced, this has increased security of the boats on site.
- Maintenance has taken place across the year on the cradles and trolleys, at a cost, however providing a better experience.
- New contractor on the yard, Aaron Fitness, everything is going well.
- In the past year there has been 60 vessels in and out of the yard, so traction has increased, with it predicted to increase further with the closure of other yards in the year.
- Recoup debtors of costs owed to the club with only 3 left to resolve.

### **HOUSE MANAGER REPORT:**

- Introduced a new set of house rules for the staff including dress, manners and overall experience for the members
- A new till system has been installed, allowing members to scan their membership cards allowing club prices, non-member will be charged a higher rate for beverages.
- There has been the purchase of 2 new TV"s for the club.

### **Questions:**

- Question asked clarifying that the price will remain the same for members with a membership card, and non-members will be charged at a higher rate.
- Member asked around, if you brought a friend down, would they use increase. Only members who are purchasing alcohol/drinks get the membership rate.
- Member asked around the TV"s and in particular with the sailing / racing and do we have a sky account. Michelle confirmed we have a Sky account.



### COMMODORE'S REPORT:

- Working bees have been a great success this year.
- New chairs within the club, revamped the stools and a new leaner purchased. The leaners in the outside area have been refurnished.
- New basketball hoop has been purchased for the outdoor area
- Purchased games for the outdoor area for summer.
- New contract in the kitchen 'Stillie Bites' all feedback has been going well on the food and through the services has allowed for some catering / added services to be added for businesses in the community.
- Events, Halloween party and Sunday sounds along with quiz nights.
- A couple of disciplinaries have taken place over the season.
- First measure up Fishing Competition.
- Long term stayers have been moved off the yard which is a positive.
- Ongoing repairs and maintenance to cradles and trolleys has taken place over the year.

### Questions:

- Member asked around the fencing around the yard and if it will stay as is, or if there are further changes that will be made. Steve confirmed that there will be a gate added around the back but otherwise stay the same.

### MATTERS ARISING FROM THE EXECUTIVE REPORT:

NIL

### GENERAL BUSINESS:

- Mike Dance has done a lot of work behind the scenes to get a \$17,000 grant (of \$150,00) available. This will be used to start the planning needed to extend the parking out by 200-300m2 carpark.
- The season for Clubs NZ is due to be paid. The cost is approx.\$2,500 a year and the question has been raised of **whether we want to continue with this for the next season.**

Proposed changes to stay with Clubs NZ:

Moved: Mike Dance  
Seconded: Michelle Charles  
2 not in favour of keeping it

So carried



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- Proposal to increase Membership rates from:

Associate from \$60.00 - \$65.00

Family from \$125.00 - \$140.00

Individual membership from \$100 - \$110

Proposed changes to be accepted:

Moved: Steve Sharp

Seconded: Michelle Charles

All in favour

**So passed**

Questions:

- Question asked around if we have sought advice from the accountant of how to recover from the loss, we had this year. In his report – comments above. Concerns around upcoming maintenance needed across the building / yard will come at a large cost.
- Further question / comment from a member that the prices on the bottles in the club are the same as others, however tap beer is a lot cheaper, further asked if we could increase this to help with costs.

- Proposal from a member to increase membership prices further -as an example of Family being \$150.00.

Andrew Smith proposed raising a motion of increasing prices further of:

Associates to \$75.00

Family to \$150.00

Individual to \$120

Proposed changes:

Voted: 10 in favour

**Not passed**

**Questions:**

No further questions



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### **ELECTION OF OFFICERS:**

We had a full board for nominations, including two for the position for Treasurer.

Commodore	Steve Sharp
Vice Commodore	Thomas Evans
Secretary	Fiona Haylock
Treasurer	Michelle Charles
Committee	Malcom King
Committee	Stephanie Clayden
Committee	Warren Hedley
Committee	Arlis Borckelmans
Committee	Keith Maslen
Committee	Gemma Fielding
Committee	Roger Tweddell
Committee	Gordon Weldon

Disciplinary committee:

Jodie Renalds

Dave Wilkins

Committee be accepted as Nominated

Moved: Mike Dance

Seconded: Amber Llewellyn

Votes – All agreed

So carried

Officers as voted are taken

New Committee members invited up to be introduced.



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Life Membership proposal extended to Dave McDermott

Moved: Steve Sharp  
Seconded: Michelle Charles  
Votes – All agreed  
So carried

**Questions:**

No Questions

**AWARDS:**

- Mike Kilmartin awarded to Andrew Smith for all his hard work and commitment to the club.
  
- \$40.00 vouchers were handed to all committee members as a thank you for their hard work.

**Meeting closed 3.05pm**

**Next meeting: 4 August 2024**